31)

S : M : N
3 : 2 : 1

Realisation A/c

Dr | | | Cr

Particulars	Amt	Particulars	Amt
To land A/c	81,000	By Bank loan A/c	20,000
To Stock A/c	56,760	By S. Creditors A/c	37,000
To S. Debtors A/c	18,600	By Provision for Depn	1,200
To Shilpa's Cap A/c (Bank loan)	20,000	By Shilpa's Cap A/c (Stock)	35,000
To Bank :-		By Cash :-	
Realisation exp	1,200	Stock	14,000
Creditors (37,000-6000)	31,000	Debtors (WN1)	12,300
To Pft transferred to		Land	110,000
Shilpa Cap A/c 10,470			
Meena Cap A/c 6980			
Nanda Cap A/c 3490	20,940		
	229500		229500

WN1 :- Debtors = 18,600

10,000 — Realised 8000

8600 (Remaining) — Realised 4300 (50%)

Total realised Value = 8000 + 4300 = 12,300

Partners' Capital A/c

Dr | | | Cr

Particulars	Shilpa	Meena	Nanda	Particulars	Shilpa	Meena	Nanda
To bal b/d	–	–	23,000	By bal b/d	80000	40000	–
To realisation	35,000	–	–	By realisation	20000	–	–
To Cash A/c	81470	50980	–	By realisation	10,470	6980	3490
				By general reserve	6000	4000	2000
				By Cash A/c	–	–	17510
	116470	50980	23000		116470	50980	23000

Cash A/c

Dr | | | Cr

Particulars	Amt	Particulars	Amt
To bal b/d	10,840	By realisation A/c (liabilities paid)	32,200
To realisation A/c (Assets realised)	1,36,300	By Shilpa Cap A/c	81470
To Nanda Cap A/c	17510	By Meena Cap A/c	50980
	164650		164650