

29)

A : B

wings Unschool Academy

3 : 2

Realisation A/C

Dr (-)		Cr (+)	
Particulars	Amt	Particulars	Amt
To Stock A/C	6000	By S. Creditors A/C	38,000
To S. Debtors A/C	19,000	By Loan by Mrs. A	10,000
To Furniture A/C	4000	By A's Cap A/C	8000
To Plant A/C	28,000	(Investment)	
To Investment A/C	10,000	By Bank :	
To A's Cap A/C	10,000	Stock	5000
(Loan by Mrs. A)		Debtors	18,500
To Bank	-	Furniture	4500
		Plant	25,000
Realisation expenses	1600	By loss transferred	
Creditors	37,000	A's Cap A/C	3960
		B's Cap A/C	2640
	115600		115600

Dr			Partners' Capital A/C			Cr	
Particulars	A	B	Particulars	A	B		
To Realisation A/C	8000	-	By bal b/d	10000	8000		
To Realisation exp	3960	2640	By Realisation A/C	10,000	-		
To p&L A/C	4500	3000	By Reserve A/C	3000	2000		
To Bank A/C	6540	4360					
	23000	10000		23000	10000		

Dr (+)		Bank A/C		Cr (-)	
Particulars	Amt	Particulars	Amt		
To bal b/d	11,500	By Realisation	38,600		
To Realisation A/C	53,000	(Liabilities paid)			
(Assets realised)		By A's Cap A/C	6540		
		By B's Cap A/C	4360		
		By B's loan A/C	1500		
	64,500		64,500		