24) A : K
3 : 2

Realisation A/c

Dr. (-) Cr. (+)

Particulars	Amt	Particulars	Amt
To Stock A/c	24,000	By S. Creditors A/c	42,000
To S. Debtors A/c	19,000	By EPF A/c	60,000
To Furniture A/c	40,000	By Mrs. A's loan	9,000
To Plant A/c	2,10,000	By IFR A/c	4,000
To Investment A/c	32,000		
To A's Cap A/c (Mrs. A's loan)	9,000	By A's Cap A/c (Furniture)	38,000
To K's Cap A/c (Remuneration)	12,000	By K's Cap A/c (Stock - WN2)	7,680
To Bank :- EPF	60,000	By Bank :-	
To P&L transferred		Debtors	18,500
to A's Cap A/c 12,012		Plant (WN1)	2,31,000
K's Cap A/c 8,008	20,020	Stock (WN2)	15,840
	4,26,020		4,26,020

WN1 :- Plant = 2,10,000

Realised value (10% more) = 2,10,000 + 21,000
= 2,31,000

WN2 :- Stock = 24,000

Kanav (40%)
9,600
Agreed value (20% less) = 9,600 − 1,920
= 7,680

Remaining (60%)
14,400
Realised = 14,400 + 1,440
= 15,840

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